

ST PAULS CHURCH PCC, SCOTFORTH, LANCASTER
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2019 £	2018
INCOMING RESOURCES						
Incoming resources from donors	2(a)	75,670.03	806.26	0.00	76,476.29	77,177.21
Other voluntary incoming resources	2(b)	8,503.69	176,402.52	0.00	184,906.21	24,000.70
Income from charitable trading	2(c)	38,972.91	0.00	0.00	38,972.91	49,156.39
Other ordinary incoming resources	2(d)	122.00	0.00	0.00	122.00	504.00
Income from investments	2(e)	406.44	1,696.55	0.00	2,102.99	1,793.77
TOTAL INCOMING RESOURCES		123,675.07	178,905.33	0.00	302,580.40	152,632.07
RESOURCES USED						
Grants	3(a)	2,756.58	0.00	0.00	2,756.58	2,700.00
Directly related to the church's work	3(b)	120,715.89	116,890.64	0.00	237,606.53	130,191.42
Fund raising and publicity	3(c)	6.46	0.00	0.00	6.46	504.00
Management and Administration	3(d)	4,263.57	0.00	0.00	4,263.57	5,797.74
TOTAL RESOURCES USED		127,742.50	116,890.64	0.00	244,633.14	139,193.16
NET INCOMING / (OUTGOING)		-4,067.43	62,014.69	0.00	57,947.26	13,438.91
GAINS / LOSSES ON INVESTMENTS		0.00	0.00	0.00	0.00	0.00
NET MOVEMENT IN FUNDS		-4,067.43	62,014.69	0.00	57,947.26	13,438.91
Balances brought forward 1st January 2019		110,699.89	97,895.13	88,479.42	297,074.44	283,635.53
BALANCES CARRIED FORWARD AT 31 DECEMBER 2019		106,632.46	159,909.82	88,479.42	355,021.70	297,074.44

**ST PAULS CHURCH PCC, SCOTFORTH, LANCASTER
BALANCE SHEET AT 31 DECEMBER 2019**

	Note	£	2019	£	2018
FIXED ASSETS					
Tangible fixed assets	5(a)		0.00		0.00
Investment assets	5(b)		0.00		0.00
TOTAL FIXED ASSETS			<hr/> 0.00		<hr/> 0.00
CURRENT ASSETS					
Stock			0.00		0.00
Debtors			7,600.15		6,175.44
Short term deposits			0.00		0.00
Cash at bank and in hand			349,096.83		292,121.46
CURRENT LIABILITIES	7		-1,675.28		-1,222.46
NET CURRENT ASSETS			<hr/> 355,021.70		<hr/> 297,074.44
NET ASSETS			<hr/> <hr/> 355,021.70		<hr/> <hr/> 297,074.44
FUNDS	6				
Unrestricted			106,632.46		110,699.89
Restricted			159,909.82		97,895.13
Endowment			88,479.42		88,479.42
TOTAL FUNDS			<hr/> <hr/> 355,021.70		<hr/> <hr/> 297,074.44

Approved by the Parochial Church Council on February 3rd, 2020 and signed on its behalf by:

R. Aechtner
Chairman

J. Weatherill
Member

ST PAULS CHURCH PCC, SCOTFORTH, LANCASTER
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2019

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and section 145 of the Charities Act 2011 together with applicable accounting standards and SORP 2015 (FRS 102). The financial statements include all transactions, assets and liabilities and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not invest separately for each fund and interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when they are due. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for their disposal are inalienable property, listed in the church's inventory. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £5000, so all such expenditure has been written off when incurred.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if the award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2019 £	2018
2(a) Incoming resources from donors					
Planned giving	52,494.19	0.00	0.00	52,494.19	54,568.72
Income tax recoverable (Gift Aid)	13,168.12	806.26	0.00	13,974.38	15,373.12
Collections (open plate)	7,853.47	0.00	0.00	7,853.47	6,076.60
Sundry donations	2,154.25	0.00	0.00	2,154.25	1,158.77
	<u>75,670.03</u>	<u>806.26</u>	<u>0.00</u>	<u>76,476.29</u>	<u>77,177.21</u>
2(b) Other voluntary resources					
Other grants	0.00	136,500.00	0.00	136,500.00	1,860.84
Donations, appeals, etc.	0.00	15,068.25	0.00	15,068.25	14,064.45
Legacies	0.00	24,834.27	0.00	24,834.27	2,000.00
Other	8,503.69	0.00	0.00	8,503.69	6,075.41
	<u>8,503.69</u>	<u>176,402.52</u>	<u>0.00</u>	<u>184,906.21</u>	<u>24,000.70</u>
2(c) Income from charitable trading					
Magazines	1,798.11	0.00	0.00	1,798.11	1,929.07
Parish Hall, Hala Centre, lettings etc	32,505.92	0.00	0.00	32,505.92	40,255.42
PCC Fees + BDBoFF	4,668.88	0.00	0.00	4,668.88	6,971.90
	<u>38,972.91</u>	<u>0.00</u>	<u>0.00</u>	<u>38,972.91</u>	<u>49,156.39</u>
2(d) Other ordinary incoming resources					
Fund-raising events	122.00	0.00	0.00	122.00	504.00
	<u>122.00</u>	<u>0.00</u>	<u>0.00</u>	<u>122.00</u>	<u>504.00</u>
2(e) Income from investments					
Interest	406.44	1,696.55	0.00	2,102.99	1,793.77
Dividends	0.00	0.00	0.00	0.00	0.00
	<u>406.44</u>	<u>1,696.55</u>	<u>0.00</u>	<u>2,102.99</u>	<u>1,793.77</u>
TOTAL INCOMING RESOURCES	<u>123,675.07</u>	<u>178,905.33</u>	<u>0.00</u>	<u>302,580.40</u>	<u>152,632.07</u>

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2019 £	2018
3(a) Grants					
Charitable giving	2,756.58	0.00	0.00	2,756.58	2,795.09
	<u>2,756.58</u>	<u>0.00</u>	<u>0.00</u>	<u>2,756.58</u>	<u>2,795.09</u>
3(b) Directly related to the church's work					
Parish Share	64,457.00	0.00	0.00	64,457.00	61,165.40
Clergy costs and expenses	1,380.17	0.00	0.00	1,380.17	2,036.18
Curate's house	0.00	0.00	0.00	0.00	0.00
Vicarage costs	3,456.93	0.00	0.00	3,456.93	2,457.30
Church running expenses	5,688.65	0.00	0.00	5,688.65	5,167.89
Church maintenance	2,960.29	0.00	0.00	2,960.29	20,399.33
Magazine costs - other than printing	1,298.58	0.00	0.00	1,298.58	1,434.73
Parish Hall costs	29,085.02	0.00	0.00	29,085.02	23,023.52
Hala Centre costs	4,129.22	0.00	0.00	4,129.22	5,513.59
Organists' pay	2,808.00	0.00	0.00	2,808.00	2,646.00
Other expenses inc verger	5,452.03	116,890.64	0.00	122,342.67	6,347.48
	<u>120,715.89</u>	<u>116,890.64</u>	<u>0.00</u>	<u>237,606.53</u>	<u>130,191.42</u>
3(c) Fund-raising and publicity					
Fund raising events	6.46	0.00	0.00	6.46	504.00
	<u>6.46</u>	<u>0.00</u>	<u>0.00</u>	<u>6.46</u>	<u>504.00</u>
3(d) Management and administration					
Secretary	0.00	0.00	0.00	0.00	2,692.16
Printing and Stationery	4,263.57	0.00	0.00	4,263.57	3,105.58
	<u>4,263.57</u>	<u>0.00</u>	<u>0.00</u>	<u>4,263.57</u>	<u>5,797.74</u>
TOTAL RESOURCES USED	<u>127,742.50</u>	<u>116,890.64</u>	<u>0.00</u>	<u>244,633.14</u>	<u>139,288.25</u>

4. STAFF COSTS

Wages and Salaries	£	£
	<u>20,656.12</u>	<u>14,009.56</u>

During the year the PCC employed a business manager, a clerical assistant, organists, vergers, and keyholders and cleaners for the Church Halls. C. Willmott is paid as a verger and a Parish Hall keyholder and is an elected member of the PCC. No member of the PCC received any remuneration or expenses for his / her role on the PCC.

5. FIXED ASSETS

5(a) Tangible fixed assets

There were none.

5(b) Investments

No shares were held during the year.

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total
Fixed Assets	0.00	0.00	0.00	0.00
Current Assets	106,632.46	159,909.82	88,479.42	355,021.70
Fund Balance	<u>106,632.46</u>	<u>159,909.82</u>	<u>88,479.42</u>	<u>355,021.70</u>

7. FUND DETAILS

The Restricted Funds include a number of donations which have been made to the Church for the purchase of specific items and includes the Roof Fund and the Parish Hall Kitchen Fund.

The Endowment Funds comprise of four elements:

a) The Cook Legacy for which the capital sum of £80,479.42 has to be maintained and invested. The income received from investing the capital is required to be spent on the maintenance of the Church fabric. The balance on the fund relates to investment income received that has not been spent.

b) A legacy of £500 (capital to be maintained) to be invested to provide income for the maintenance of the Church fabric. The balance relates to unspent investment income.

c) The Whitaker Legacy for which the capital sum of £2500.00 has to be maintained and invested. The income received from investing the capital is required to be spent on the maintenance of the fabric of the Church. The balance relates to unspent investment income.

d) The Midgeley Legacy for which the capital sum of £5,000.00 has to be maintained and invested. The income received from investing the capital is required to be spent on the maintenance of the fabric of the Church. The balance relates to unspent investment income.

Investments are held in CBF Church of England Deposit Funds and with Scottish Widows Bank. The main Church account is held by Barclays. Planned giving by banker's order is paid into a Santander account.

**ST PAUL'S CHURCH SCOTFORTH
CHARITABLE GIVING 2019**

APPENDIX A

	2019 £	2018 £	Category	
Christian Aid	300.00	300.00	ww	ww = world welfare
Wycliffe Bible Translators	300.00	300.00	wc	wc = world church
Church Mission Society	300.00	300.00	wc	nw = national welfare
Children's Society	536.58	300.00	nc	nc = national church
Christ Church Night Shelter	300.00	300.00	lw/lc	lw = local welfare
Global Link in Lancaster	300.00	300.00	lw	
MIND	300.00	300.00	nw	
Lancaster People's Cafe	0.00	300.00	lw	
Christian Blind Mission	300.00	300.00	ww	
Miscellaneous	120.00	0.00	lw	
TOTAL	<u>2,756.58</u>	<u>2,700.00</u>		

This report on the accounts of the PCC for the year ended 31 December 2019, which are set out on pages 1 to 7 inclusive, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 2006 (the Regulations) and s.145(5)(b) of the Charities Act 2011 (the Act).

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of financial statements and the accounts. You consider that the audit requirements of Regulation 3(3) of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church Guidance 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

a) to keep accounting records in accordance with section 130 of the Act; and

b) to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *Mervyn Bonnett* Date *27 January 2020*

Independent Examiner

Name MERVYN BONNETT

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